By: Borough Manager

Introduced: 09/04/07
Public Hearing: 09/18/07
Postponed indefinitely: 09/18/07

## MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 07-133

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING AN APPROPRIATION OF \$30,000 FROM CASWELL LAKES ROAD SERVICE AREA NO.15 FUND BALANCE, FUND 272, TO THE CASWELL LAKES ROAD SERVICE AREA NO. 15 FISCAL YEAR 2008 OPERATING BUDGET, FUND 272.

WHEREAS, in July of 2007, emergency road repairs were made on Hidden hills Road in Caswell Lakes Road Service Area No. 15; and

WHEREAS, the repairs cost \$20,000, leaving the service area with no optional maintenance funds; and

WHEREAS, it is very early in the fiscal year and many factors, such as high snowfall and/or flooding could result in the need for optional work to be done; and

WHEREAS, Public Works, Operations and Maintenance Division, would like to transfer \$30,000 from the road service area fund balance to allow funds to be available in the event that additional optional maintenance is necessary during the current fiscal year; and

WHEREAS, Caswell Lakes Road Service Area No. 15 has sufficient funds in their fund balance to cover this request.

## BE IT ENACTED:

Section 1. Classification. This is a non-code ordinance.

Section 2. <u>Appropriation source</u>. The Matanuska-Susitna Borough Assembly hereby approves the appropriation of \$30,000 from Caswell Lakes Road Service Area No. 15 fund balance, fund 272, to the Caswell Lakes Road Service Area No. 15 Fiscal Year 2008

operating budget, Fund 272.

Section 3. <u>Effective date</u>. This ordinance shall take effect upon adoption by the Matanuska-Susitna Borough Assembly.

POSTPONED INDEFINITELY by the Matanuska-Susitna Borough Assembly this 18 day of September, 2007.

POSTPONED UNANIMOUSLY: Woods, Church, Kvalheim, Bettine, Wells, Kluberton