Non-Code Ordinance By: Borough Manager

Introduced: 11/13/07

Public Hearing: 11/20/07

Public Hearing Continued to 12/04/07: 11/20/07

Public Hearing: 12/04/07

Amended: 12/04/07 Adopted: 12/04/07

## MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 07-143(AM)

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY CREATING MOUNTAIN CREST DRIVE ROAD PAVING LOCAL IMPROVEMENT DISTRICT APPROVING THEIMPROVEMENT PLAN FOR DISTRICT, NO. 428, THE AUTHORIZING THE MANAGER TO PROCEED WITH  $_{
m THE}$ IMPROVEMENT, ASSESSING EQUALLY AMONG THE PROPERTIES WITHIN THE DISTRICT THE COSTS OF THE IMPROVEMENT.

WHEREAS, a petition has been filed by the owners of at least one-half in value of the property within Mountain Crest Drive Road Paving Local Improvement District for paving the surface of the roads; and

WHEREAS, the Borough Clerk has certified the petition; and WHEREAS, the attached Manager's administrative report, including the improvement plan is incorporated in IM No. 07-287; and

WHEREAS, notice of the public hearing was published for two consecutive weeks in a newspaper of general circulation distributed within the borough; and

WHEREAS, notice was mailed CERTIFIED RETURN RECEIPT REQUESTED to each record owner of property within the local improvement district; and

WHEREAS, a public hearing on the creation of the local improvement district and the improvement plan has been held; and WHEREAS, ballots approving or disapproving the local

improvement district were permitted to be filed in writing for 30 calendar days after mailing of notice of the public hearing; and

WHEREAS, ballots marked "yes" from owners of property bearing more than one-half of the estimated cost of the improvements were received; and

WHEREAS, the proposed improvement is a power exercised through a service area, and there is a board of supervisors and the board has recommended the improvement.

## BE IT ENACTED:

Section 1. This is a non-code ordinance.

Section 2. The Mountain Crest Drive Road Paving Local Improvement Plan will increase property values, is necessary, is in the public interest, and the improvement should be made.

Section 3. The petition has sufficient and proper petitioners.

Section 4. Ballots approving the local improvement district were filed timely by the record owners of property within the road paving local improvement district bearing more than one-half of the estimated cost of the improvement and the assembly can proceed with the improvement.

Section 5. There is hereby created the Mountain Crest Drive Road Paving Local Improvement District No. 428 as described on the attached legal description marked Exhibit A.

Section 6. The manager is hereby authorized to proceed with the improvement, negotiate for sale of a special assessment bond or similar loan for assembly approval, and such other necessary and proper work as appropriate to accomplish the purpose of the improvement plan upon financing approval by the assembly.

Section 7. Upon completion of the work up to 100 percent of the total cost of the improvement shall be assessed equally against each property within the road paving local improvement district. The amount to be assessed shall be reduced by the amount, if any, of matching funds appropriated for the improvement in the fiscal year 2009 borough budget. The finance director shall prepare a special assessment roll assessing to each property within the road paving local improvement district an amount equal to the actual total improvement cost divided by the number of properties within the local improvement district. The proposed special assessment roll shall be prepared and presented accordance with the provisions of the Matanuska-Susitna Borough Code in effect at the time the special assessment roll prepared.

Section 8. The special assessments against the properties described in Section 5 above are liens upon the property and are prior and paramount to all liens except municipal tax liens and may be enforced as provided for the enforcement of real property tax liens.

Section 9. Special assessments may be paid in 20 semi-annual installments with due dates established by the assembly upon approval of the road paving local improvement district special assessment roll, provided, the assembly may authorize payment

terms greater than or less than a ten-year period of time. If no time for payment is established, semi-annual installments are due and payable when property taxes are due and payable. Special assessment installments not paid when due shall have a penalty added equal to the penalty for delinquent second-half real property taxes in effect at the time of the special assessment installment delinquency. Upon full payment of the special assessment, the manager shall issue a release of the lien to the record owner of the property.

Section 10. Notwithstanding the approval of the road paving local improvement district based upon the financing of the cost through the sale of a special assessment bond or loan, if the assembly determines that the sale of a special assessment bond or loan is not feasible or is not available, the assembly may provide for other means of financing the project cost at its sole discretion.

Section 11. Ordinance Serial Number 07-143 shall take effect upon adoption by the Matanuska-Susitna Borough Assembly.

ADOPTED by the Matanuska-Susitna Borough Assembly this 4 day of December, 2007.

/S/
CURTIS D. MENARD, Borough Mayor

ATTEST:

PASSED UNANIMOUSLY: Houston, Church, Kvalheim, Bettine, Wells, and Kluberton