By: Borough Manager

Introduced: 10/16/07 Public Hearing: 11/13/07 Adopted: 11/13/07

MATANUSKA-SUSITNA BOROUGH ORDINANCE SERIAL NO. 07-144

AN ORDINANCE OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING A REAPPROPRIATION OF \$65,000 FROM FAIRVIEW ROAD SERVICE AREA NO.14 FISCAL YEAR 2008 OPERATING BUDGET, FUND 271, TO FAIRVIEW ROAD SERVICE AREA NO. 14 CAPITAL PROJECTS, FUND 410, PROJECT NO. 30037.

WHEREAS, the Fairview Road Service Area No. 14 maintenance contract was re-bid this year; and

WHEREAS, the contracts that were re-bid last year increased an average of 60 percent with several increasing over 100 percent; and

WHEREAS, the fiscal year 2008 operating budget for the maintenance contract for Fairview Road Service Area No. 14 was estimated at \$275,000 in anticipation of the same increase; and

WHEREAS, the contract was awarded for \$158,412.50 for the Fairview Road Service Area No. 14; \$116,587.50 less than estimated; and

WHEREAS, transferring \$65,000 from the operating budget into the capital projects fund would allow for more capital work to be done; and

WHEREAS, the Public Works Department, Operations and Maintenance Division desires a reappropriation of \$65,000 from Fairview Road Service Area No. 14 fiscal year 2008 operating budget, fund 271, to the Fairview Road Service Area No. 14 capital projects, fund 410, project no. 30037.

BE IT ENACTED:

Section 1. Classification. This is a non-code ordinance.

Section 2. <u>Reappropriation source</u>. The Matanuska-Susitna Borough Assembly hereby approves the reappropriation of \$65,000 from Fairview Road Service Area No. 14 fiscal year 2008 operating budget, fund 271, to Fairview Road Service Area No. 14 capital project no. 30037, fund 410.

Section 3. <u>Effective date</u>. This ordinance shall take effect upon adoption by the Matanuska-Susitna Borough Assembly.

ADOPTED by the Matanuska-Susitna Borough Assembly this 13 day of November, 2007.

/S/

LYNNE WOODS, Deputy Borough Mayor

ATTEST:

/S/

MICHELLE M. MCGEHEE, CMC, Borough Clerk (SEAL)

PASSED UNANIMOUSLY: Woods, Houston, Church, Kvalheim, Wells, Bettine, and Kluberton