

FY2012 Proposed Budget

General Overview





General Overview

- Conservative Budget
- Improved Bond Ratings
 - This fiscal year bond ratings improved:
 - Standard & Poor was increased to AA+
 - Fitch was increased to AA

Overview

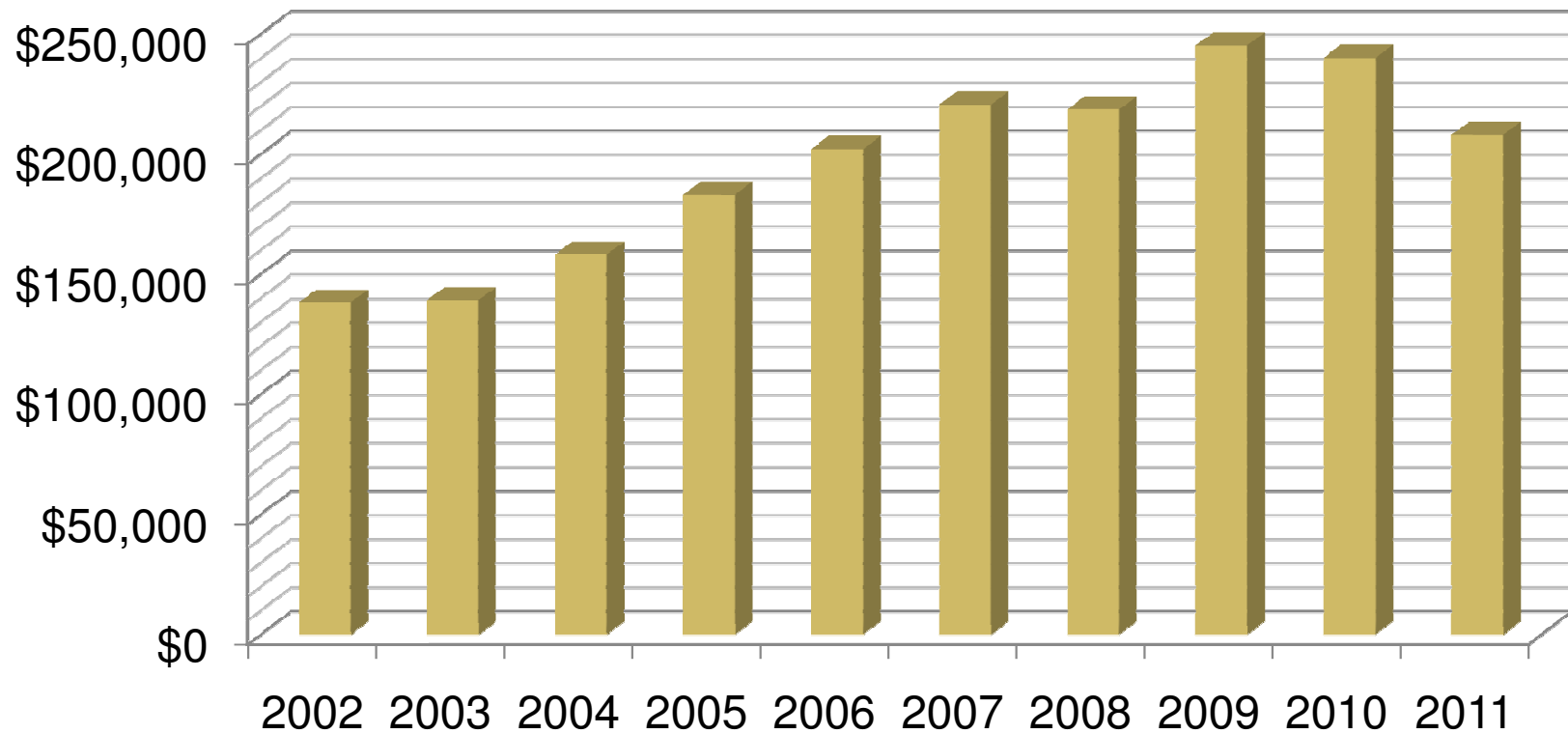
- Major Goals of FY2012 Budget
 - Implement Assembly priorities
 - Minimize mill levy effects
 - Maintain services to the public
 - Fund education
 - Support economic & community development
 - Maintain or improve emergency services



Average Home Value

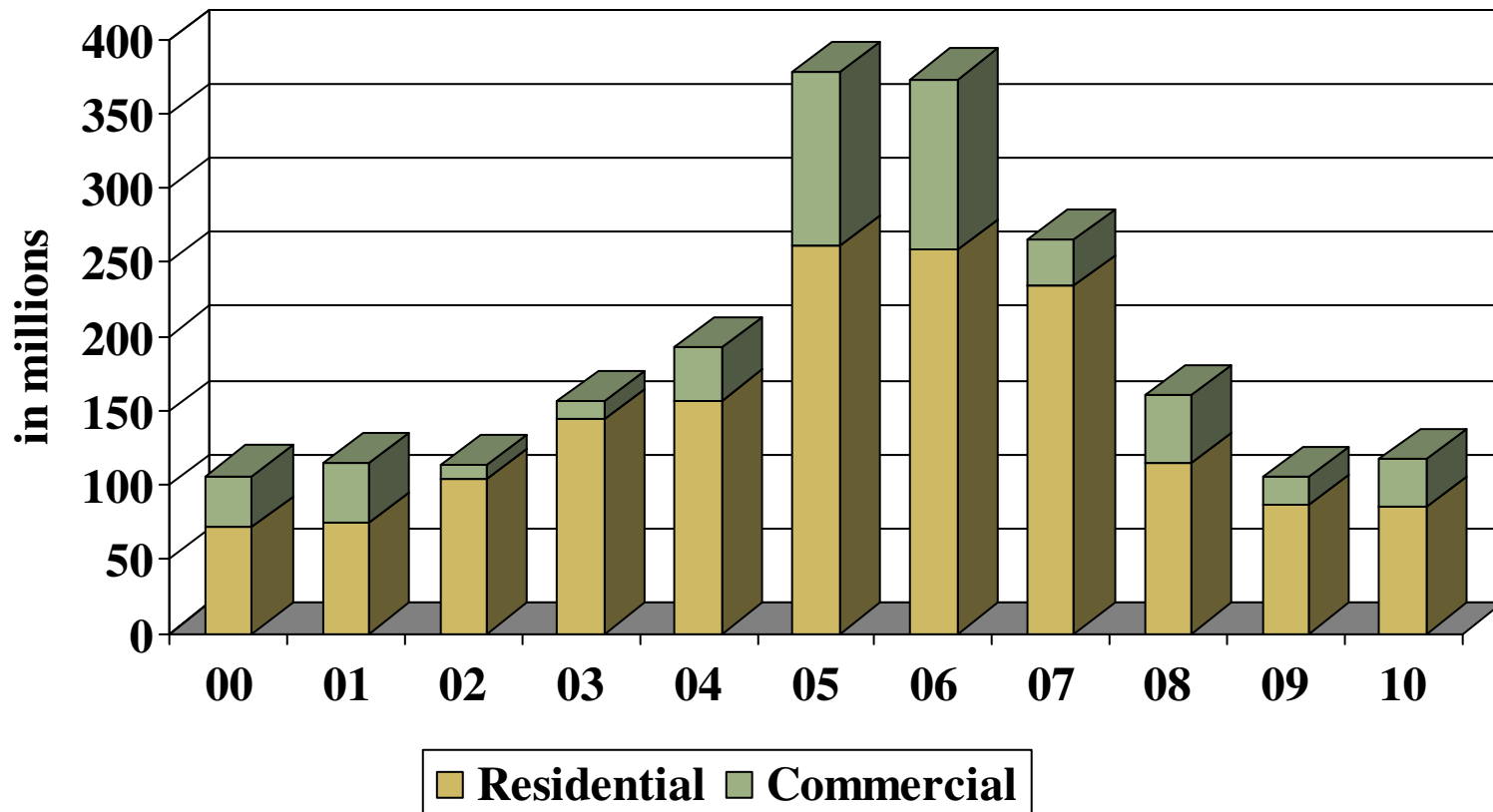


Average after first 3 quarters FY11 - \$208,000



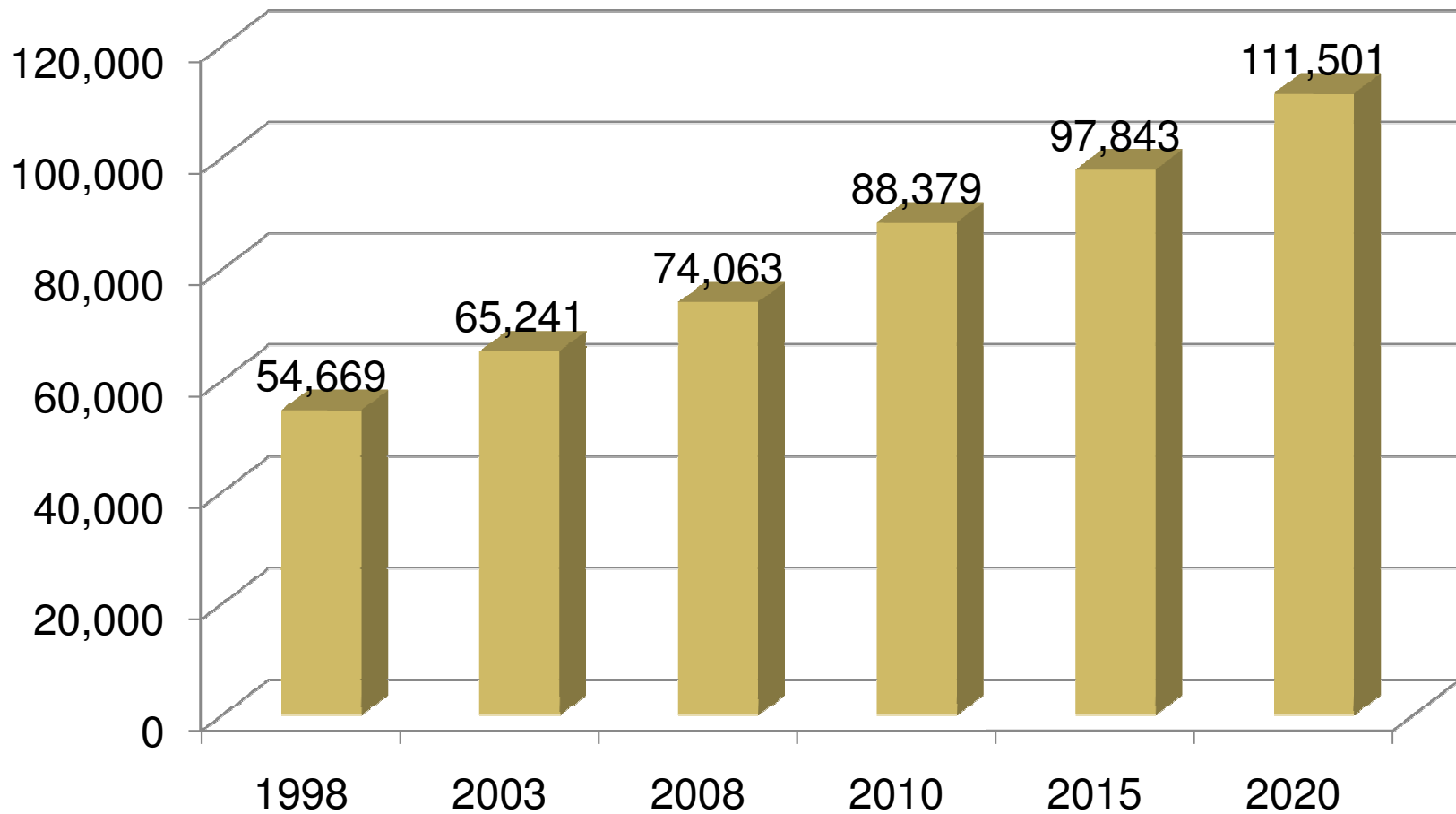
Assessed Valuation of New Construction

For Calendar Years 2000-2010



➤ Slowdown consistent with national economic downturn

Trends – Population Forecasts



FTE Per Capita Comparison



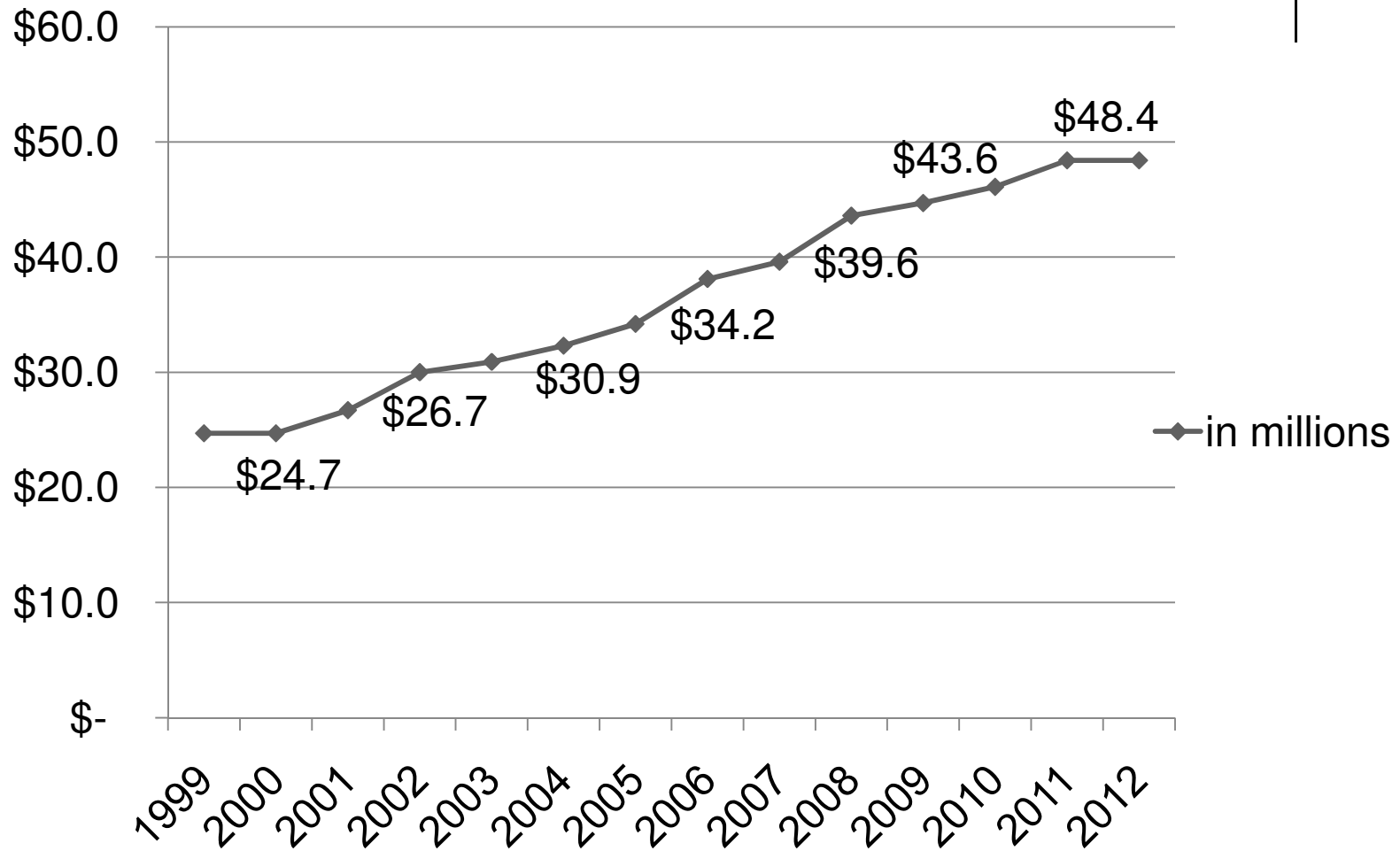
- State of Alaska- 1 FTE per 28 residents
- City/Borough of Juneau-1 FTE per 50 residents
- Muni of Anchorage-1 FTE per 107 residents
- Fairbanks N. Star-1 FTE per 209 residents
- Kenai Peninsula-1 FTE per 231 residents
- Mat-Su Borough- 1 FTE per 332 residents

Budget Highlights

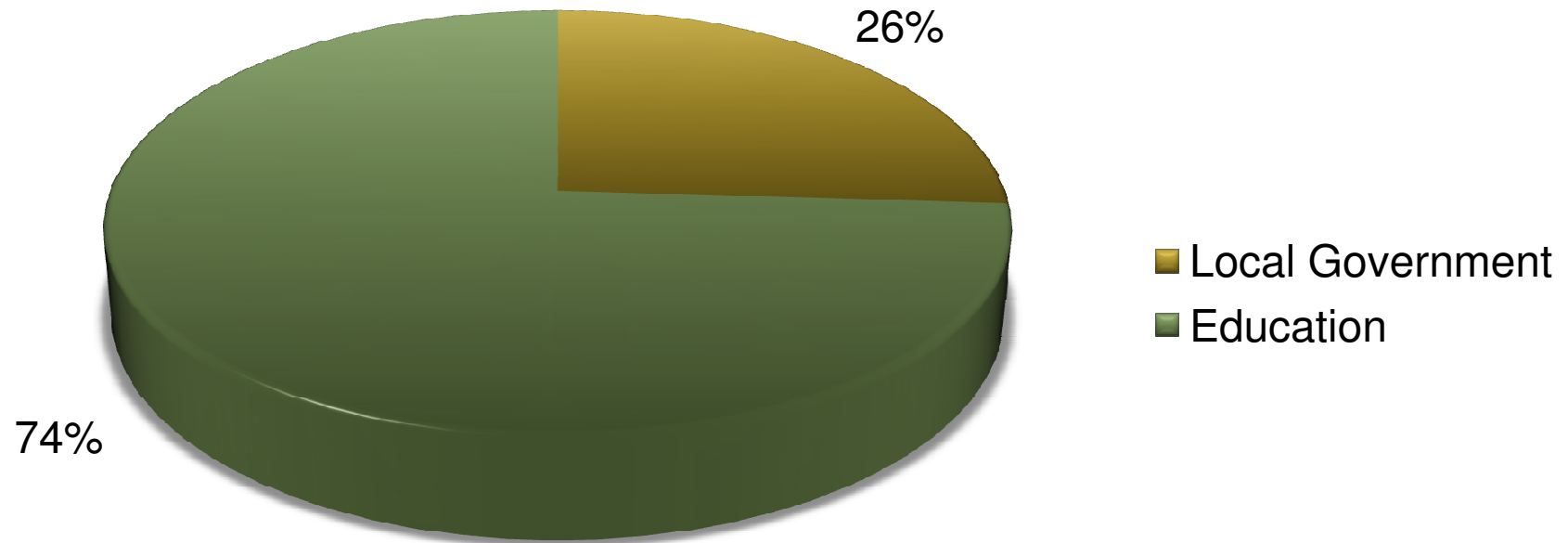


- Maintain funding for education
- Consolidate permitting (almost done)
- Capital projects
- Proposed 0.107 increase in Areawide mill levy due to voter approved debt
- Proposed 0.020 increase in Non-Areawide mill levy

Borough Funding for Education Fiscal Year 1999 - 2012



Allocation of Local Funding Fiscal Year 2012





General Grants

- MSCVB: \$585,000
- Tourism Infrastructure: \$315,000
- Youth Court: \$20,000
- Human Services Grant Match: \$150,000
- State/Federal Match: \$3,500,000
- Mat-su College Paramedics: \$100,000
- Planning Grants Match: \$15,000

Proposed Capital Improvements



- Renovation of Palmer Ambulance Station: \$350,000
- Rescue Equipment: \$291,000
- Right-of-Way Acquisition: \$200,000
- Hatcher Pass Nordic Ski Development, Phase II: \$750,000
- Northern Parks & Trails Upgrades and Improvements: \$290,000
- Trail Improvements: \$200,000
- DSJ HVAC and Controls Upgrade, Phase II: \$200,000

Complete list under tab O in budget book



Revenue Cap Formula

This years Revenue Cap in the Areawide Fund is 10.732 mills this year's request is 10.063

Revenue cap =

Prior year's levy +

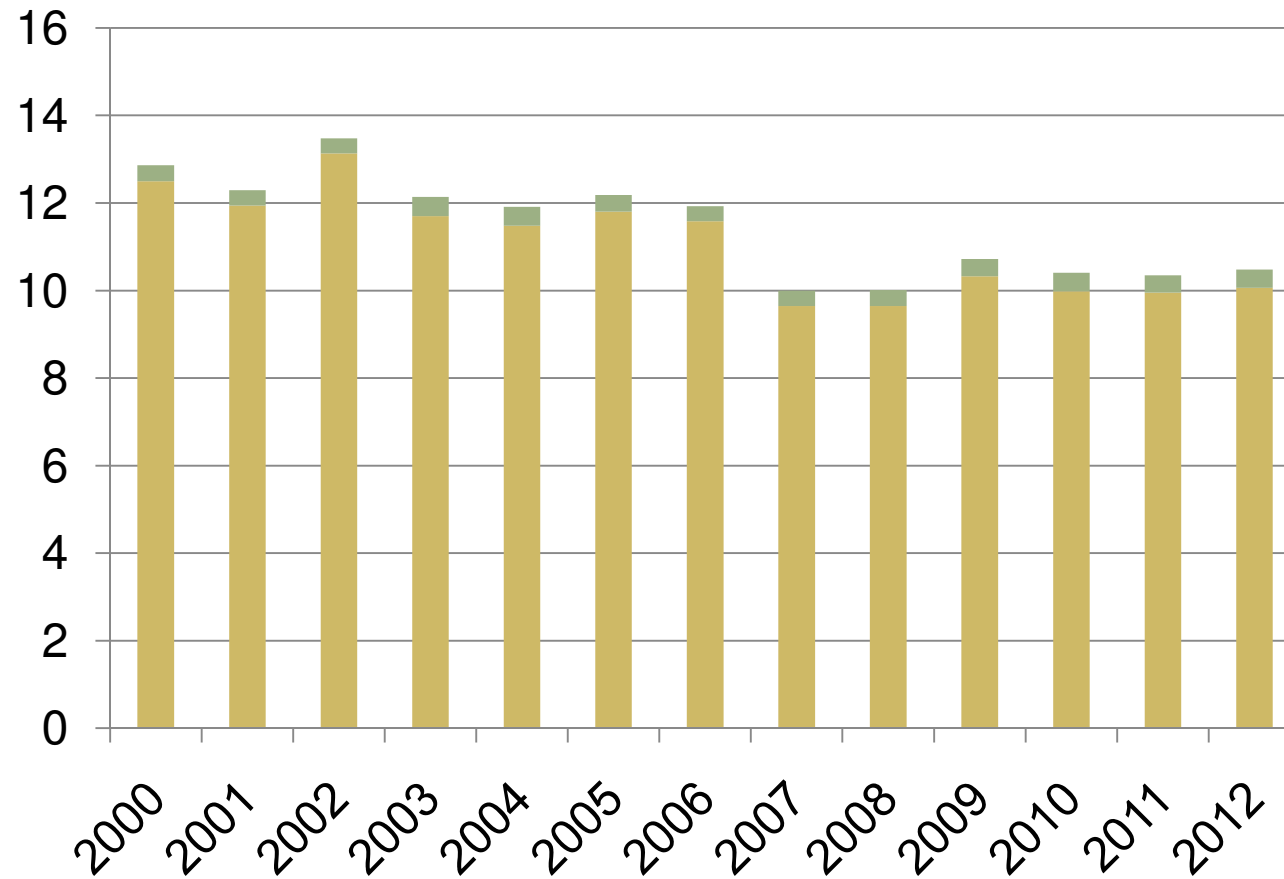
Prior year's levy (revenue) * (Anchorage CPI + 5 year average population growth rate)

+ value of new construction

+ new voter approved bonded indebtedness payment, if any

One Areawide mill = \$7,318,600

Mill Levies



■ Non-Areawide
■ Areawide



Average Tax Bill (proposed)

* Not including road and fire service areas.





Average Tax Bill (proposed)

\$2,102	Areawide
<u>87</u>	Non-areawide
\$2,189	Subtotal
<u>1,048</u>	FSA and RSA (average)
\$3,237	Total – 2012 average total bill*

*\$43 higher than last year, as proposed.

Schedule



- April 19th ~ Introduction of Manager's Proposed Fiscal Year 2012 Budget and a budget overview. Adoption of the minimum funding resolution for the school district.
- April 26th ~ Work Session: Presentation of the school district budget and review any remaining budget issues.
- May 4th ~ Special Meeting: Public Hearing on Budget. Closure of public hearing. Deliberations of the budget can begin.
- May 5th ~ Assembly special meeting: budget public hearing
- May 10th ~ Special Meeting: Budget deliberations and possible adoption of the fiscal year 2012 budget.
- May 12th ~ Possible 2nd Special Meeting