



MATANUSKA-SUSITNA BOROUGH

Office of the Borough Manager

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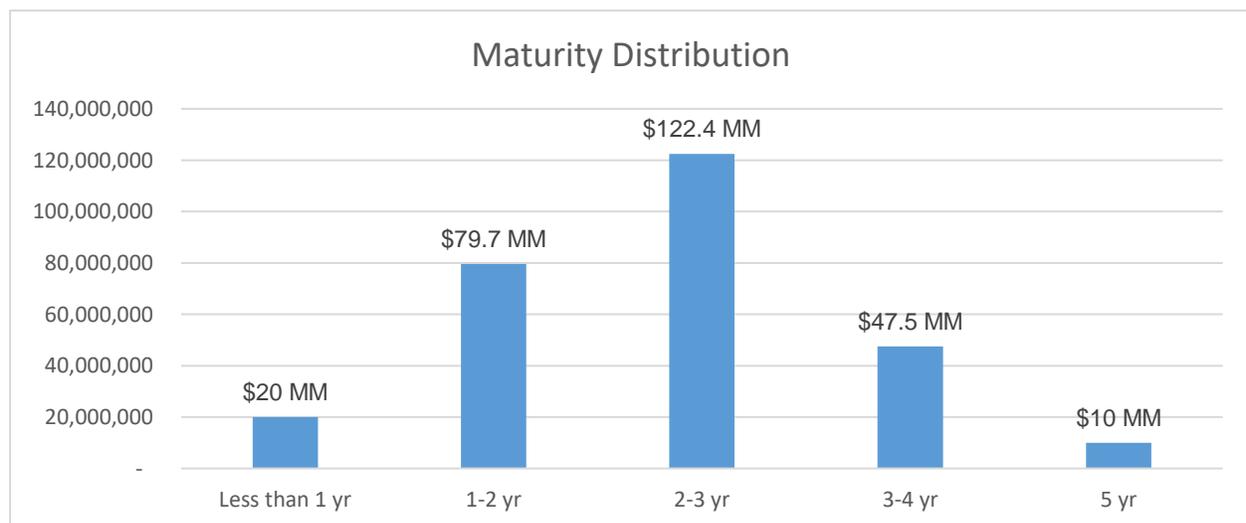
MEMORANDUM

DATE: October 12, 2022
TO: Mayor and Assembly
FROM: Michael Brown, Borough Manager
RE: Manager's Weekly Post

Mat-Su Central School Funding Update: On October 5, the School Board passed a resolution to transfer \$10.5 million to the Borough for the construction of Mat-Su Central School. The School Board resolution also agrees to fund the remaining \$7.7 million by utilizing funds allocated for annual lease payments. This equates to approximately \$600,000 annually and will be paid over the next 13 years. This is a shorter timeframe than the 20-year annual debt payments that would have occurred if the project was funded via a bond. The Borough has already committed \$5.8 million and legislation will be forthcoming to the Assembly to complete needed appropriations into the project account to prepare bidding for construction.

Investments Summary from 7/01/2022 to 9/30/2022:

- Total return for the last quarter was 0.09% with interest received of \$664,375.
- Average market value for our portfolio was \$251,802,359.



West Susitna Access Road Project Update: AIDEA submitted its 404 permit application to the US Army Corps of Engineers in May of this year. AIDEA expects the National Environmental Policy Act (NEPA) / Environmental Impact Statement (EIS) process to occur potentially into 2025. Permitting and engineering would then occur in the 2025-2027 timeframe followed by construction beginning in 2028. There is an opportunity to manage permitting and engineering activities concurrently, potentially leading to an earlier start to construction, if the project is funded.

Fish and Wildlife Commission Quarterly Update: During the third quarter of 2022, the MSB Fish and Wildlife Commission (FWC) met twice as follows:

- June 2: Special meeting on SOA Water Reservation System.
- September 22: Regular meeting.

During the September meeting the FWC discussed holding a special meeting with ADF&G to have a discussion about the 2022 hunting season using a similar format to what is used presently with the ADF&G fishing season summary. Further discussion is planned for this topic.

Public Affairs Media Flyover:

Economic Development

- [Brews, Bathrooms and Slope Lights Coming to Skeetawk for 2022-2023 Season](#)
Frontiersman

Community

- [A sneak peek at the Day 1 Withdrawal Management Center](#)
Frontiersman

Elections

- [Mat-Su Borough Assembly votes to hand-count all ballots](#)
Alaska Public Media

Earthquake

- [Magnitude 4.8 quake felt from Moose Pass to Cantwell](#)
Anchorage Daily News

Fisheries

- [Feds working on new plan for contentious Cook Inlet fishery](#)
KDLL

Flooding

- [Wasilla homeowners drained over flooding issues](#)
Alaska's News Source

Future Events:

- Thurs., Oct. 20, 2022 from 3pm to 7pm, Mat-Su Transportation Fair, Curtis D. Menard Memorial Sports Center, 1001 S. Clapp Street, Wasilla
- Sat., Oct. 29, 2022 from 10am to 2pm, DEA National Drug Take-Back Day at three locations: Palmer Fred Meyer, Wasilla Fred Meyer and Willow Community Center