



MATANUSKA-SUSITNA BOROUGH

Office of the Borough Manager

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MEMORANDUM

DATE: March 28, 2024
TO: Mayor and Assembly
FROM: Michael Brown, Borough Manager
RE: Manager's Weekly Post

Schools Bond Discussion: The enclosed tables are a follow-up to the charter and deferred maintenance bond discussion with the School Board on March 26, 2024. These tables depict charter school information and the areawide tax impact. The projected debt service payment is for the full amount of the bond. If charter schools provide a repayment, the tax impact could be reduced however, the tax impact as provided would be listed on a ballot proposition. The current overall Borough debt schedule is included for consideration. A bond proposition must be approved by the Assembly no later than August 30 for the fall 2024 election.

Updated Solid Waste Website: IT has helped us to update the Solid Waste site to include a search option for where different material types are accepted, including scrap metal. It should make it much easier to find out what items are accepted where. See: <https://solidwaste.matsugov.us/pages/services>

Public Affairs Media Flyover:

Arctic Winter Games

- [Arctic Winter Games holding liquidation sales](#)
Frontiersman

Fisheries

- [Mat-Su King salmon closures and restrictions](#)
Frontiersman

Infrastructure

- [More than ten million appropriated for Talkeetna](#)
KTNA

Port MacKenzie

- [Bill seeks privatization of Alaska Railroad](#)
Trains Magazine

Assembly

- [Mat-Su considers repeal of borough business license](#)
ADN
- [New Borough library advisory committee proposed, set for hearing April](#)
Frontiersman
- [Mat-Su officials weigh formation of new challenged-book committee](#)
ADN

Utilities

- [Enstar CEO says Cook Inlet gas shortfall more serious than thought earlier](#)
Frontiersman

Economy

- [Alaska unemployment: 313,600 jobs puts February unemployment at 4.7 percent](#)
Alaska Business

Trails

- [BLM hosting public listening sessions for Alaska Long Trail](#)
Frontiersman

Federal Government

- [Murkowski announces investment for Mat-Su](#)
Frontiersman

MSB Facebook Posts

- [Sewards Day Closure](#)
Reached: 14.6K

Charter School Bond Package							Mill Rate	Tax Impact per \$100,000
	Academy Charter	American Charter	Birchtree	Midnight Sun	Twindly Bridge	Total		
Bond Amount Requested	\$ 23,069,000	\$ 13,190,400	\$ 26,597,200	\$ 7,000,000	\$ 4,045,000	\$ 73,901,600		
Annual Revenue	\$ 4,239,805	\$ 3,126,956	\$ 5,757,480	\$ 3,088,290	\$ 6,680,288	\$ 22,892,819		
Anticipated Annual Debt Service	\$ 1,704,324	\$ 974,500	\$ 1,964,988	\$ 517,156	\$ 298,844	\$ 5,459,812	0.414	\$ 41.40
25% of Debt Service	\$ 426,081	\$ 243,625	\$ 491,247	\$ 129,289	\$ 74,711	\$ 1,364,953		
Current Lease Payment	\$ -	\$ 281,596	\$ 586,200	\$ 387,600	\$ -			
Enrollment	265	196	407	185	591			
Deferred Maintenance Bond Proposition								
Deferred Maintenance Bond						\$ 15,330,600		
Anticipated Annual Debt Service						\$ 1,180,456	0.09	\$ 9.00
Total Mill Rate Impact							0.504	\$ 50.40

General Obligation Bond Debt Balances FY2024 to FY2042							
	Education	Annual Debt Service Payment	Transportation	Annual Debt Service Payment	Parks & Recreation	Annual Debt Service Payment	Total Debt
2024	\$ 143,415,000	\$ 25,114,586	\$ 29,530,000	\$ 3,329,500	\$ 15,675,000	\$ 1,723,500	\$ 188,620,000
2025	\$ 124,210,000	\$ 23,459,774	\$ 27,415,000	\$ 3,332,891	\$ 14,735,000	\$ 1,723,750	\$ 166,360,000
2026	\$ 108,385,000	\$ 21,415,739	\$ 25,225,000	\$ 3,332,068	\$ 13,960,000	\$ 1,511,750	\$ 147,570,000
2027	\$ 94,000,000	\$ 18,415,285	\$ 22,960,000	\$ 3,324,048	\$ 12,925,000	\$ 1,733,000	\$ 129,885,000
2028	\$ 79,135,000	\$ 18,415,004	\$ 20,625,000	\$ 3,305,630	\$ 11,835,000	\$ 1,736,250	\$ 111,595,000
2029	\$ 63,730,000	\$ 18,423,002	\$ 18,220,000	\$ 3,283,356	\$ 10,695,000	\$ 1,731,750	\$ 92,645,000
2030	\$ 47,750,000	\$ 18,412,856	\$ 15,705,000	\$ 3,296,165	\$ 9,495,000	\$ 1,734,750	\$ 72,950,000
2031	\$ 32,555,000	\$ 17,036,694	\$ 13,095,000	\$ 3,362,389	\$ 8,235,000	\$ 1,734,750	\$ 53,885,000
2032	\$ 19,310,000	\$ 14,552,887	\$ 10,380,000	\$ 3,288,959	\$ 6,915,000	\$ 1,731,750	\$ 36,605,000
2033	\$ 12,510,000	\$ 7,600,630	\$ 8,405,000	\$ 2,434,540	\$ 5,525,000	\$ 1,735,750	\$ 26,440,000
2034	\$ 6,415,000	\$ 6,568,125	\$ 6,330,000	\$ 2,438,002	\$ 4,070,000	\$ 1,731,250	\$ 16,815,000
2035	\$ -	\$ 6,575,375	\$ 5,575,000	\$ 1,050,144	\$ 2,790,000	\$ 1,483,500	\$ 8,365,000
2036			\$ 4,890,000	\$ 945,726	\$ 1,435,000	\$ 1,494,500	\$ 6,325,000
2037			\$ 4,170,000	\$ 946,437	\$ -	\$ 1,506,750	\$ 4,170,000
2038			\$ 3,415,000	\$ 945,439			\$ 3,415,000
2039			\$ 2,625,000	\$ 942,117			\$ 2,625,000
2040			\$ 1,795,000	\$ 941,318			\$ 1,795,000
2041			\$ 920,000	\$ 943,377			\$ 920,000
2042			\$ -	\$ 943,170			\$ -

** Transportation Bonds increased in FY23 due to sale of \$12,000,000 to provide match for the 4 CTP projects in the prior bond package.