



## MATANUSKA-SUSITNA BOROUGH

### Office of the Borough Manager

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### **MEMORANDUM**

DATE: February 5, 2025  
TO: Mayor and Assembly  
FROM: Michael Brown, Borough Manager  
RE: Manager's Weekly Post

**Mat-Su Borough School District (MSBSD) Proposed Funding:** The Manager intends to include the following funding in the Manager's FY26 proposed budget for Assembly consideration.

1. The MSBSD School Board requested a 4% increase in local education funding over the current fiscal year in Resolution 25-001. This would bring the local education contribution to \$78,033,127.
2. School District Capital Funding. In FY26, approximately \$2.0 Million in education debt service will be retired. The proposed budget will likely include \$2.45 Million in capital funding to address school deferred maintenance items, predominantly boiler replacements.
3. With the sale of new education bonds, Ordinance 25-015, for charter school construction, the Borough will be responsible for approximately \$2,775,000 in new education debt service for FY26.

**Big Lake Lions Club Purchase Agreement:** Manager Brown signed the Big Lake Lions Club purchase agreement for \$400,000 last week. The purchase agreement is contingent on Borough Assembly approval and appropriation of funds for the purchase. Public Notices have been mailed to neighbors up to a half-mile from the facility, and it has been posted at the Big Lake Lions Club Recreation Center, the Big Lake Library, Big Lake Post Office, Big Lake Elementary, Houston Middle School, and Houston High School. Interested individuals can view the Public Notice at this link: <https://matsugov.us/publicnotice/msb008139-big-lake-lions-club-rec-center>. Questions and comments can be directed to [imb@matsugov.us](mailto:imb@matsugov.us) or call Lisa Gray (907) 861-7848 before March 4, 2025.

**Projected Savings for Bond Refinancing:** As discussed in the February 4 Assembly meeting under Ordinance 25-015, the Borough is projected to refinance approximately \$60.8 Million in bonds. Refinancing these bonds will save \$4,881,284 (8.2% savings) over the life of these bonds.

## **Public Affairs Media Flyover:**

### **Borough Business**

- Borough permits moving online  
KTNA

### **Education**

- Mat-Su Borough School District addresses the increasing number of district students attending correspondence  
KTNA

### **Fisheries**

- Upper Cook Inlet sockeye salmon forecast 2025  
Frontiersman

### **Economy**

- Mat-Su Borough reports the highest construction numbers since 2018  
KTUU

### **Transportation**

- Mat-Su Borough must pick up half of the public costs or lose bus service  
Mat-Su Sentinel