

Bond No. _____

General Construction Permit Performance Bond

KNOW ALL MEN BY THESE PRESENTS that we, _____

as Principal, whose mailing address is _____

and _____

,as Surety, whose mailing address is _____

_____, are held and firmly bound unto the MATANUSKA-SUSITNA BOROUGH, as Obligee, whose mailing address is 350 East Dahlia Avenue, Palmer, Alaska 99645, a Municipal Corporation organized and existing under laws of the state of Alaska, in the sum of Ten Thousand Dollars (\$ 10,000.00) for the payment of which, well and truly to be made, we jointly and severally bind ourselves, our executors, administrators, successors, and assigns, firmly by these presents.

WHEREAS, the Principal has agreed to perform to the specifications and terms & conditions as detailed by either the plan(s)/specification(s)/agreement/term and conditions known as General Construction Permit C _____

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that, if said Principal shall perform and complete said improvements in accordance with either the plan(s)/ specification(s)/agreement/terms and conditions, then this obligation shall be void, otherwise to be and remain in full force and effect.

THIS BOND WILL TERMINATE upon written acceptance of the improvements by the Obligee to the Principal and/or Surety. This acceptance can occur after a one year Warranty period beginning at the end of construction.

Matanuska Susitna Borough
Permit Center
350 E. Dahlia Avenue
Palmer, Alaska 99645-6488

-or- Permit.Center@matsugov.us

Sealed with our seals and dated this _____ day of _____, 2018.

Principal

By: _____

Permittee: _____

Surety

By: _____

Attorney-in-Fact