Action:

MATANUSKA-SUSITNA BOROUGH
RESOLUTION SERIAL NO. 17-009

A RESOLUTION OF THE MATANUSKA-SUSITNA BOROUGH ASSEMBLY APPROVING
THE APPROPRIATION OF $450,000 FROM THE AREAWIDE CAPITAL RESERVE
AND $400,000 FROM THE LAND MANAGEMENT PERMANENT FUND, FOR A TOTAL
OF $850,000 TO FUND 450, PROJECT NO. 70012, AS A LOAN TO FUND 520,
TO FUND REPAIRS TO THE PORT MACKENZIE BARGE DOCK.

WHEREAS, on or about October 19, 2016, a significant failure
occurred on the sheet pile barge dock at Port MacKenzie when a
sink hole developed exposing a torn sheet pile in a tail wall and
a crack in the adjacent wye. The pressure from inside the dock
has caused a bulge in the barge dock face as well as bending of
the fascia beam and bullrail; and

WHEREAS, $850,00 in funding is needed to affect the repairs
estimated at $1,600,000; and

WHEREAS, $450,000 from the Areawide Capital Reserve, $400,000
from the Land Management Permanent Fund and $169,009.50 (Ordinance
Serial No. 17-013) combined with funds available for repairs which
include $316,480 remaining from the $2,500,000 loan from the Land
Management Fund for barge dock repairs done in 2015-2016 (Ordinance
Serial No. 15-148 and Resolution Serial No. 15-105,) and $265,000
from the Port Enterprise Fund will total the $1,600,000 needed to
facilitate the barge dock repairs; and

WHEREAS, the contractor will be responsible to provide all materials, post a construction bond and include a one year warranty on workmanship and materials.

NOW, THEREFORE, BE IT RESOLVED, that the Assembly approves the appropriation of $450,000 from the Areawide Capital Reserve and $400,000 from the Land Management Permanent Fund, to Fund 450, Project No. 70012, as a loan to Fund 520 for Barge Dock Repairs, Project No. 70012.

ADOPTED by the Matanuska-Susitna Borough Assembly this - day of   , 2017.

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VERN HALTER, Borough Mayor

ATTEST:

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LONNIE R. McKECHNIE, CMC, Borough Clerk

(SEAL)