



# MATANUSKA-SUSITNA BOROUGH TALKEETNA SEWER & WATER BOARD

for  
SERVICE AREA NO. 36

Andrew Haag, Chair  
James Kellard

Jane Steere, Vice Chair

Ryan Sheldon  
Vacant

## MINUTES

### REGULAR MEETING

Talkeetna Public Library  
24645 Talkeetna Spur Road  
Talkeetna, AK 99676

Microsoft Teams  
Meeting ID: 219 084 064 569  
Passcode: Rwkjk6

April 2, 2025  
1:01pm-1:50pm

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#### I. CALL TO ORDER

This regular meeting of the Talkeetna Sewer & Water Board for Service Area No. 36 was held on Wednesday, April 2, 2025 at the Talkeetna Public Library at 24645 Talkeetna Spur Road in Talkeetna, Alaska and via Microsoft Teams. The meeting was called to order at 1:01pm by Andrew Haag.

#### II. ROLL CALL

Talkeetna Sewer & Water Board members present and establishing a quorum were:

Mr. Andrew Haag - present and on-time  
Ms. Jane Steere - present and on-time  
Mr. Ryan Sheldon – present and joined Teams at 1:02pm  
Mr. James Kellard – present and on-time

Also in attendance:

Chad Fry, O&M Division Manager  
Michael Foster, Utilities/Facilities Maintenance Laborer

Layla Lesley, Risk Management Specialist for MSB

### III. APPROVAL OF AGENDA

Motion to adopt the agenda by James Kellard. Seconded by Jane Steere.

No changes, agenda approved as presented.

### IV. APPROVAL OF MINUTES OF PRECEDING MEETINGS

#### A. Regular Meeting:

Minutes for the March 5, 2025, regular meeting were reviewed by the Board.  
Motion to approve the minutes by James. Seconded by Jane.

No objections, minutes approved as presented.

### V. STAFF REPORT

#### A. TSW Supervisor (Amanda Fleming)

- Introduced Mike Foster, the new Utilities/Facilities Maintenance Laborer hired to fill the operator vacancy. It is anticipated that it will take him approximately two years to become a fully certified operator.
- March billing has not taken place, so no update for comparing current and new rates.
- The MSB Mat-Valley Federal Credit Union (MVFCU) account has been closed. Customers can no longer transfer money to this account and must utilize other methods such as mail and online payments. Regular users of the MVFCU account were notified of the closure. The new ACH option has a comparable fee to the MVFCU transfer fee.
- Anticipate discharging wastewater in May. No changes to the discharge permit.

#### B. MSB Engineer (Mike Campfield) – absent, update presented by Amanda

- April 22, 2025, Mike, Amanda, and TSW operators will meet with Steph Engineering to discuss the Water Condition Assessment maintenance this summer.
- The Request for Proposal (RFQ) for Water System Upgrades is on hold while negotiations regarding annual permit fees with the Alaska Railroad Corporation (ARRC) take place. TSW pays permit fees for the current wellhouse and treatment plant and ARRC pays for monthly water and sewer charges.

### VI. AUDIENCE PARTICIPATION

#### A. None

## VII. UNFINISHED BUSINESS

- A. **Service Area Rule & Rate Changes** – no update
- B. **Public Input Meeting – May 7, 2025** – no update

**Budget Preparations for FY26** – Budget presentations will be made to the Assembly soon. TSW will be highlighted regarding upcoming projects, funding, and maintaining compliance.

Layla Lesley with the Office of Risk Management presented information on the MSB's Commercial Insurance Program and answered questions specific to Talkeetna Sewer & Water Service Area No. 36. Insurance premium expenses are estimated during budget season based on broker estimates and recently have come in lower than the budgeted amounts and the remaining funds can be used elsewhere in the operating budget.

MSB Assessments is working to reevaluate MSB buildings for proper valuation to ensure complete coverage as an assessment has not been done in at least 10 years. May need TSW facilities to have special appraisal. TSW facilities currently recognized (wellhouse, office/trailer storage building, sewage lagoons, water distribution system, sewer system, and the pump stations) are currently valued at ~\$14.7 million. Total annual premium for FY25 was \$27,599.00. The \$1 million self-insurance reserve is per facility and TSW would work with the Finance Director to cover those expenses.

*The Board would like Layla to look at TSW assets and determine with the insurance brokers the best way to cover the facilities (bundled or separate).*

## VIII. NEW BUSINESS

- A. None

## IX. COMMENTS FROM THE BOARD

- A. James – send board communication to iCloud account.

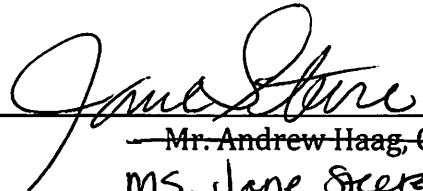
## X. NEXT MEETING

- A. Regular Meeting: May 7, 2025, 1:00pm, Talkeetna Public Library & Teams

## XI. ADJOURNMENT

Motion to adjourn the meeting by Jane. Seconded by James.

Meeting adjourned at 1:50pm.

  
~~Mr. Andrew Haag, Chair~~  
MS. Jane Scere, Vice  
Chair

ATTESTED:

  
Ms. Amanda Fleming, Board Administrative Support

| Category                  | Account | Account Description          | FY22 Actual       | FY23 Actual       | FY24 Actual       | FY25 Adopted      | FY25 YTD         | % Used     | FY26 Request      | % Change   |
|---------------------------|---------|------------------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------|-------------------|------------|
| <b>Revenues</b>           |         |                              |                   |                   |                   |                   |                  |            |                   |            |
| Other State Revenue       | 337.800 | State PERS Relief            | 12366.41          | 3455.64           | 2368.55           | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
|                           | Totals  |                              | 12366.41          | 3455.64           | 2368.55           | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
| General Government        | 341.900 | Miscellaneous Fees           | 0.00              | 0.00              | 7210.65           | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
|                           | Totals  |                              | 0.00              | 0.00              | 7210.65           | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
| Sanitation/Septage Fees   | 344.500 | Water & Sewer Fees           | 35110.57          | 14909.41          | 17377.02          | 14000.00          | 11961.22         | 85%        | 17000.00          | 21%        |
|                           | Totals  |                              | 35110.57          | 14909.41          | 17377.02          | 14000.00          | 11961.22         | 85%        | 17000.00          | 21%        |
| Water & Sewer Fees        | 349.100 | Water Charges                | 182714.42         | 223515.49         | 233774.78         | 220000.00         | 165801.70        | 75%        | 317812.00         | 44%        |
|                           | 349.500 | Sewer Charges                | 178824.03         | 185311.48         | 190849.01         | 185000.00         | 146901.98        | 79%        | 169005.00         | -9%        |
|                           | Totals  |                              | 361538.45         | 408826.97         | 424623.79         | 405000.00         | 312703.68        | 77%        | 486817.00         | 20%        |
| Interest Earnings         | 361.100 | Interest On Investments      | 1625.00           | 4311.00           | 4241.00           | 100.00            | 0.00             | 0%         | 4300.00           | 4200%      |
|                           | Totals  |                              | 1625.00           | 4311.00           | 4241.00           | 100.00            | 0.00             | 0%         | 4300.00           | 4200%      |
| Transfer From Other Funds | 367.300 | Grant Projects               | 756926.00         | 0.00              | 0.00              | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
|                           | 367.400 | Capital Projects             | 0.00              | 21707.08          | 486645.88         | 0.00              | 1977.00          | #DIV/0!    | 44000.00          | #DIV/0!    |
|                           | Totals  |                              | 756926.00         | 21707.08          | 486645.88         | 0.00              | 1977.00          | #DIV/0!    | 44000.00          | #DIV/0!    |
| Other Revenue Sources     | 369.100 | Miscellaneous                | 0.00              | 22080.77          | 4046.75           | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
|                           | Totals  |                              | 0.00              | 22080.77          | 4046.75           | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
| Proceeds of Gfs Disposal  | 391.100 | Sale of Gfa                  | 0.00              | 3060.00           | 0.00              | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
|                           | Totals  |                              | 0.00              | 3060.00           | 0.00              | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
| Sales Tax                 | 313.200 | Sales Tax                    | 1034603.38        | 928220.93         | 1055412.88        | 900000.00         | 546686.88        | 61%        | 1082000.00        | 20%        |
|                           | 313.250 | Sales Tax Penalty & Interest | 72.55             | 30.00             | 60.00             | 0.00              | 541.80           | #DIV/0!    | 250.00            | #DIV/0!    |
|                           | Totals  |                              | 1034675.93        | 928250.93         | 1055472.88        | 900000.00         | 547228.68        | 61%        | 1082250.00        | 20%        |
| <b>Rev Totals</b>         |         |                              | <b>2202242.36</b> | <b>1406601.80</b> | <b>2001986.52</b> | <b>1319100.00</b> | <b>873870.58</b> | <b>66%</b> | <b>1634367.00</b> | <b>24%</b> |
| <b>Expenses</b>           |         |                              |                   |                   |                   |                   |                  |            |                   |            |
| Salaries & Wages          | 411.100 | Permanent Wages              | 219932.43         | 248980.02         | 288288.20         | 282320.00         | 197733.90        | 70%        | 282320.00         | 0%         |
|                           | 411.200 | Temp Wages & Adjmts          | 9110.11           | 8810.37           | 0.00              | 0.00              | 0.00             | #DIV/0!    | 0.00              | #DIV/0!    |
|                           | 411.300 | Overtime Wages               | 11458.91          | 10995.84          | 6867.06           | 15000.00          | 4463.40          | 30%        | 15000.00          | 0%         |
|                           | Totals  |                              | 240501.45         | 268786.23         | 295155.26         | 297320.00         | 202197.30        | 68%        | 297320.00         | 0%         |
| Benefits                  | 412.100 | Insurance Contrib            | 60172.00          | 74953.00          | 94785.00          | 103500.00         | 65812.51         | 64%        | 103500.00         | 0%         |
|                           | 412.190 | Life Insurance               | 355.13            | 411.82            | 494.30            | 493.00            | 313.81           | 64%        | 493.00            | 0%         |

|                                           |  |           |           |           |           |           |         |           |         |
|-------------------------------------------|--|-----------|-----------|-----------|-----------|-----------|---------|-----------|---------|
|                                           |  | 1443.64   | 1612.11   | 1770.69   | 1784.00   | 1213.26   | 68%     | 1784.00   | 0%      |
| 412.200 Unemployment Contrib              |  |           |           |           |           |           |         |           |         |
| 412.300 Medicare                          |  | 3502.23   | 3830.64   | 4104.15   | 4311.00   | 2791.59   | 65%     | 4311.00   | 0%      |
| 412.400 Retirement Contrib. - DB Plan     |  | 20137.16  | 9648.71   | 5946.04   | 79563.00  | 3464.38   | 4%      | 79563.00  | 0%      |
| 412.410 PERS Tier IV - DC Plan            |  | 34389.35  | 42990.09  | 49481.02  | 0.00      | 31380.17  | #DIV/0! | 0.00      | #DIV/0! |
| 412.411 PERS Tier IV - Health Plan        |  | 2047.65   | 2537.41   | 2800.44   | 0.00      | 1525.68   | #DIV/0! | 0.00      | #DIV/0! |
| 412.412 PERS Tier IV - HRA                |  | 4635.99   | 6243.35   | 7603.89   | 0.00      | 4857.92   | #DIV/0! | 0.00      | #DIV/0! |
| 412.413 PERS Tier IV - OD&D               |  | 591.92    | 694.28    | 831.62    | 0.00      | 441.21    | #DIV/0! | 0.00      | #DIV/0! |
| 412.600 Workers Compensation              |  | 14248.39  | 16257.12  | 12204.30  | 11231.00  | 8235.67   | 73%     | 11231.00  | 0%      |
| 412.700 Sbs Contribution                  |  | 14732.95  | 16471.23  | 18073.93  | 18226.00  | 12367.94  | 68%     | 18226.00  | 0%      |
| Totals                                    |  | 156256.41 | 175649.76 | 198095.38 | 219108.00 | 132404.14 | 60%     | 219108.00 | 0%      |
| Expenses Within Borough                   |  |           |           |           |           |           |         |           |         |
| 413.100 Mileage - Within Borough          |  | 0.00      | 0.00      | 0.00      | 200.00    | 61.60     | 31%     | 400.00    | 100%    |
| 413.300 Exp Allowance-Within Boro         |  | 0.00      | 0.00      | 0.00      | 200.00    | 0.00      | 0%      | 0.00      | -100%   |
| Totals                                    |  | 0.00      | 0.00      | 0.00      | 400.00    | 61.60     | 15%     | 400.00    | 0%      |
| Expenses Outside Of Boro                  |  |           |           |           |           |           |         |           |         |
| 414.200 Exp Reimb- Outside Boro           |  | 2785.88   | 895.88    | 714.75    | 1500.00   | 3345.00   | 223%    | 3500.00   | 133%    |
| Totals                                    |  | 2785.88   | 895.88    | 714.75    | 1500.00   | 3345.00   | 223%    | 3500.00   | 133%    |
| Communications                            |  |           |           |           |           |           |         |           |         |
| 421.100 Communication Network Services    |  | 24280.01  | 25500.15  | 22453.48  | 28750.00  | 20305.23  | 71%     | 21436.80  | -25%    |
| 421.200 Postage                           |  | 1121.36   | 1363.68   | 1361.76   | 1500.00   | 955.95    | 64%     | 1500.00   | 0%      |
| Totals                                    |  | 25401.37  | 26863.83  | 23815.24  | 30250.00  | 21261.18  | 70%     | 22936.80  | -24%    |
| Advertising                               |  |           |           |           |           |           |         |           |         |
| 422.000 Advertising                       |  | 184.30    | 0.00      | 0.00      | 300.00    | 0.00      | 0%      | 0.00      | -100%   |
| Totals                                    |  | 184.30    | 0.00      | 0.00      | 300.00    | 0.00      | 0%      | 0.00      | -100%   |
| Printing                                  |  |           |           |           |           |           | #DIV/0! |           |         |
| 423.000 Printing                          |  | 264.00    | 628.75    | 914.50    | 500.00    | 494.89    | 99%     | 500.00    | 0%      |
| Totals                                    |  | 264.00    | 628.75    | 914.50    | 500.00    | 494.89    | 99%     | 500.00    | 0%      |
| Utilities - Building Oprtns               |  |           |           |           |           |           |         |           |         |
| 424.100 Electricity                       |  | 47095.71  | 45737.21  | 46913.61  | 52823.00  | 32899.38  | 62%     | 50000.00  | -5%     |
| 424.500 Garbage Pickups                   |  | 72.00     | 278.97    | 4.00      | 500.00    | 0.00      | 0%      | 100.00    | -80%    |
| 424.600 Heating Fuel-Oil                  |  | 1088.81   | 1249.58   | 1259.63   | 1538.00   | 1177.55   | 77%     | 1500.00   | -2%     |
| Totals                                    |  | 48256.52  | 47265.76  | 48177.24  | 54861.00  | 34076.93  | 62%     | 51600.00  | -6%     |
| Rental/Lease                              |  |           |           |           |           |           |         |           |         |
| 425.300 Equipment Rental                  |  | 0.00      | 0.00      | 0.00      | 5000.00   | 0.00      | 0%      | 5000.00   | 0%      |
| Totals                                    |  | 0.00      | 0.00      | 0.00      | 5000.00   | 0.00      | 0%      | 5000.00   | 0%      |
| Professional Charges                      |  |           |           |           |           |           |         |           |         |
| 426.300 Dues & Fees                       |  | 4751.00   | 3182.50   | 3245.75   | 3000.00   | 3217.50   | 107%    | 3000.00   | 0%      |
| 426.600 Computer Software/Online Services |  | 1886.80   | 2184.06   | 2358.61   | 3750.00   | 5269.63   | 141%    | 5800.00   | 55%     |
| 426.700 Occupational Health               |  | 200.00    | 234.01    | 0.00      | 500.00    | 25.45     | 5%      | 500.00    | 0%      |
| 426.900 Other Professional Chgs           |  | 3712.44   | 9206.30   | 20052.50  | 20000.00  | 0.00      | 0%      | 20000.00  | 0%      |
| Totals                                    |  | 10550.24  | 14806.87  | 25656.86  | 27250.00  | 8512.58   | 31%     | 29300.00  | 8%      |
| Insurance & Bond                          |  |           |           |           |           |           |         |           |         |

|                                     |  |          |          |          |           |           |         |           |         |
|-------------------------------------|--|----------|----------|----------|-----------|-----------|---------|-----------|---------|
| 427.100 Property Insurance          |  | 25219.98 | 29268.03 | 33751.23 | 45565.00  | 27599.50  | 61%     | 45565.00  | 0%      |
| 427.500 Liability Insurance         |  | 2630.22  | 2414.69  | 2848.56  | 3846.00   | 3048.46   | 79%     | 3846.00   | 0%      |
| Totals                              |  | 27850.20 | 31682.72 | 36599.79 | 49411.00  | 30647.96  | 62%     | 49411.00  | 0%      |
| Maintenance Services                |  |          |          |          |           |           |         |           |         |
| 428.100 Building Maint Services     |  | 765.54   | 253.58   | 919.62   | 2500.00   | 265.65    | 11%     | 60000.00  | 2300%   |
| 428.300 Equipment Maint Services    |  | 16306.26 | 17532.45 | 19862.43 | 20000.00  | 5753.39   | 29%     | 21750.00  | 9%      |
| 428.400 Vehicle Maint Services      |  | 924.84   | 0.00     | 500.00   | 500.00    | 26.24     | 5%      | 1000.00   | 100%    |
| Totals                              |  | 17996.64 | 17786.03 | 21282.05 | 23000.00  | 6045.28   | 26%     | 82750.00  | 260%    |
| Other Contractual                   |  |          |          |          |           |           |         |           |         |
| 429.200 Training Reimb/Conf Fees    |  | 2950.00  | 1800.00  | 900.00   | 4000.00   | 2266.30   | 57%     | 4000.00   | 0%      |
| 429.210 Training/Instructor Fees    |  | 1280.00  | 0.00     | 0.00     | 1000.00   | 23.91     | 2%      | 150.00    | -85%    |
| 429.710 Testing                     |  | 11014.00 | 10311.80 | 7746.00  | 20000.00  | 3868.00   | 19%     | 10000.00  | -50%    |
| 429.900 Other Contractual           |  | 55430.16 | 64909.60 | 60492.00 | 75000.00  | 37024.00  | 49%     | 17500.00  | -77%    |
| Totals                              |  | 70674.16 | 77021.40 | 69138.00 | 100000.00 | 43182.21  | 43%     | 31650.00  | -68%    |
| Office Supplies                     |  |          |          |          |           |           |         |           |         |
| 430.100 Office Supplies             |  | 0.00     | 713.67   | 138.88   | 1000.00   | 336.29    | 34%     | 500.00    | -50%    |
| Totals                              |  | 0.00     | 713.67   | 138.88   | 1000.00   | 336.29    | 34%     | 500.00    | -50%    |
| Maintenance Supplies                |  |          |          |          |           |           |         |           |         |
| 431.100 Vehicle Maint Supplies      |  | 2400.00  | 1222.51  | 623.20   | 2400.00   | 1176.67   | 49%     | 3500.00   | 46%     |
| 431.200 Building Maint Supplies     |  | 0.00     | 0.00     | 367.10   | 200.00    | 236.78    | 118%    | 500.00    | 150%    |
| 431.300 Equipment Maint Supplies    |  | 20755.70 | 21544.28 | 18534.69 | 20000.00  | 22663.91  | 113%    | 22500.00  | 13%     |
| 431.400 Grounds Maint Supplies      |  | 0.00     | 0.00     | 744.00   | 0.00      | 1116.00   | #DIV/0! | 2000.00   | #DIV/0! |
| 431.900 Other Maint. Supplies       |  | 960.19   | 148.36   | 1300.11  | 1000.00   | 4094.29   | 409%    | 20000.00  | 1900%   |
| Totals                              |  | 24115.89 | 22915.15 | 21569.10 | 23600.00  | 29287.65  | 124%    | 48500.00  | 106%    |
| Fuel/Oil-Vehicle Use                |  |          |          |          |           |           |         |           |         |
| 432.100 Oil & Lubricants            |  | 0.00     | 0.00     | 161.51   | 204.00    | 500.00    | 245%    | 250.00    | 23%     |
| 432.200 Gas                         |  | 7164.50  | 6907.26  | 5710.74  | 11000.00  | 3277.38   | 30%     | 8000.00   | -27%    |
| Totals                              |  | 7164.50  | 6907.26  | 5872.25  | 11204.00  | 3777.38   | 34%     | 8250.00   | -26%    |
| Misc Supplies                       |  |          |          |          |           |           |         |           |         |
| 433.100 Personnel Supplies          |  | 498.30   | 942.84   | 661.20   | 1000.00   | 1536.50   | 154%    | 1000.00   | 0%      |
| 433.110 Clothing                    |  | 720.76   | 706.22   | 554.58   | 1000.00   | 1032.07   | 103%    | 1000.00   | 0%      |
| 433.120 Tools                       |  | 921.92   | 754.66   | 702.22   | 1500.00   | 899.91    | 60%     | 1000.00   | -33%    |
| 433.200 Medical Supplies            |  | 0.00     | 25.33    | 170.97   | 500.00    | 0.00      | 0%      | 250.00    | -50%    |
| 433.900 Other Supplies              |  | 40484.43 | 44948.15 | 34758.28 | 38500.00  | 16472.79  | 43%     | 20000.00  | -48%    |
| Totals                              |  | 42625.41 | 47377.20 | 36847.25 | 42500.00  | 19941.27  | 47%     | 23250.00  | -45%    |
| Equipment Under \$25,000            |  |          |          |          |           |           |         |           |         |
| 434.000 IT Equipment under \$25,000 |  | 2606.00  | 0.00     | 0.00     | 2500.00   | 1099.99   | 44%     | 4500.00   | 80%     |
| 434.100 Other Equip under \$25,000  |  | 24099.98 | 19431.59 | 814.49   | 20000.00  | 9602.23   | 48%     | 20000.00  | 0%      |
| 434.300 Furniture Under \$25,000    |  | 4839.63  | 0.00     | 0.00     | 0.00      | 0.00      | #DIV/0! | 0.00      | #DIV/0! |
| Totals                              |  | 31545.61 | 19431.59 | 814.49   | 22500.00  | 10702.22  | 48%     | 24500.00  | 9%      |
| Loan Payments                       |  |          |          |          |           |           |         |           |         |
| 442.200 Loan Pymnts-Interest        |  | 1191.89  | 1060.02  | 927.97   | 435559.00 | 435558.92 | 100%    | 109530.00 | -75%    |

|                                   |        |            |            |            |            |            |      |            |       |
|-----------------------------------|--------|------------|------------|------------|------------|------------|------|------------|-------|
|                                   | Totals | 1191.89    | 1060.02    | 927.97     | 435559.00  | 435558.92  | 100% | 109530.00  | -75%  |
| Intra Govern/Recov Expens         |        |            |            |            |            |            |      |            |       |
| 443.210 Administration-Admin/Audi |        | 2500.00    | 2625.00    | 2756.00    | 2894.00    | 2894.00    | 100% | 2894.00    | 0%    |
| 443.260 IT - Admin & Audit        |        | 1500.00    | 1575.00    | 25969.00   | 16997.00   | 16997.00   | 100% | 16997.00   | 0%    |
| 443.280 Finance - Admin & Audit   |        | 36000.00   | 37765.00   | 37504.00   | 42480.00   | 42480.00   | 100% | 42480.00   | 0%    |
| 443.290 Legal - Admin & Audit     |        | 4500.00    | 4720.00    | 4956.00    | 5204.00    | 5204.00    | 100% | 5204.00    | 0%    |
|                                   | Totals | 44500.00   | 46685.00   | 71185.00   | 67575.00   | 67575.00   | 100% | 67575.00   | 0%    |
| Capital Project Transfers         |        |            |            |            |            |            |      |            |       |
| 446.700 Tfr415/425/430/435/440/47 |        | 0.00       | 225000.00  | 90000.00   | 16000.00   | 16000.00   | 100% | 25000.00   | 56%   |
|                                   | Totals | 0.00       | 225000.00  | 90000.00   | 16000.00   | 16000.00   | 100% | 25000.00   | 56%   |
| Exp Totals                        |        | 751864.47  | 1031477.12 | 946904.01  | 1428838.00 | 1065407.80 | 75%  | 1100580.80 | -23%  |
| Net Totals                        |        | 1450377.89 | 375124.68  | 1055082.51 | -109738.00 | -191537.22 | 175% | 533786.20  | -586% |

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|                                                   | FY23 Actual      | FY24 Actual    | FY25 To Date     | FY25 Proposed    | FY26 Estimated   | FY27 Estimated   | FY28 Estimated   | FY29 Estimated   |
|---------------------------------------------------|------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Total Revenues                                    | \$1,406,601.80   | \$2,001,986.52 | \$873,870.58     | \$1,319,100.00   | \$1,684,367.00   | \$1,718,054.34   | \$1,752,415.43   | \$1,787,463.74   |
| Total Expenditures                                | (\$1,031,477.12) | (\$946,904.01) | (\$1,065,407.80) | (\$1,428,838.00) | (\$1,100,581.00) | (\$1,114,724.75) | (\$1,129,876.50) | (\$1,145,356.28) |
|                                                   | \$375,124.68     | \$1,055,082.51 | (\$191,537.22)   | (\$109,738.00)   | \$583,786.00     | \$603,329.59     | \$622,538.93     | \$642,107.46     |
| Estimated Revenues                                |                  |                | \$873,870.58     | \$1,319,100.00   | \$1,684,367.00   | \$1,718,054.34   | \$1,752,415.43   | \$1,787,463.74   |
| Estimated expenditures                            |                  |                | (\$1,065,407.80) | (\$1,428,838.00) | (\$1,100,581.00) | (\$1,114,724.75) | (\$1,129,876.50) | (\$1,145,356.28) |
| Capital Projects                                  |                  |                | (\$14,023.38)    | (\$16,000)       | (\$25,000.00)    | (\$25,000.00)    | (\$25,000.00)    | (\$25,000.00)    |
| Loan - Principal payment                          |                  |                | (\$331,825.06)   | (\$326,396.00)   | (\$377,095.44)   | (\$336,303.00)   | (\$341,369.00)   | (\$346,511.00)   |
| Actual adjustment to fund balance 6/30            | \$375,124.68     | \$1,055,082.51 |                  |                  |                  |                  |                  |                  |
| Estimated adjustment to fund balance at end of FY |                  |                | (\$523,362.28)   | (\$436,134.00)   | \$206,690.56     | \$267,026.59     | \$281,169.93     | \$295,596.46     |
| Actual fund balance 6/30                          | \$2,037,629.23   | \$3,092,711.74 |                  |                  |                  |                  |                  |                  |
| Estimated fund balance at end of FY               |                  |                | \$2,569,349.46   | \$2,656,577.74   | \$2,863,268.30   | \$3,130,294.89   | \$3,411,464.82   | \$3,707,061.27   |
| WTP Loan Interest Payment                         |                  |                |                  |                  | (\$686.73)       |                  |                  |                  |
| WTP Loan Principal Payment                        |                  |                |                  |                  | (\$45,782.44)    |                  |                  |                  |
| WWTF Loan Interest Payment                        |                  |                |                  |                  | (\$108,841.64)   | (\$103,851.07)   | (\$98,785.34)    | (\$93,643.30)    |
| WWTF Loan Principal Payment                       |                  |                |                  |                  | (\$331,313.00)   | (\$336,303.00)   | (\$341,369.00)   | (\$346,511.00)   |
| Capital Funds Returned to Fund                    | \$21,707.06      | \$486,645.88   | \$1,977.00       |                  |                  |                  |                  |                  |
| Corrected Actual Revenues w/o Cap Project Returns | \$1,384,894.74   | \$1,515,340.64 | \$871,893.58     |                  |                  |                  |                  |                  |
| Fund Balance w/o Cap Project Returns              | \$2,015,922.17   | \$2,606,065.86 | \$2,567,372.46   |                  |                  |                  |                  |                  |
| Sales Tax Revenues                                | \$928,250.93     | \$1,055,472.88 | \$547,228.68     |                  |                  |                  |                  |                  |
| Rates & Fees Revenues                             | \$448,877.15     | \$453,258.21   | \$324,664.90     |                  |                  |                  |                  |                  |
| Interest on Investments                           | \$4,311.00       | \$4,241.00     | \$0.00           |                  |                  |                  |                  |                  |
| State PERS Relief                                 | \$3,455.64       | \$2,368.55     | \$0.00           |                  |                  |                  |                  |                  |
| Other Revenues                                    | \$21,707.08      | \$486,645.88   | \$0.00           |                  |                  |                  |                  |                  |
| Totals                                            | \$1,406,601.80   | \$2,001,986.52 | \$871,893.58     |                  |                  |                  |                  |                  |
| Totals minus Other                                | \$1,384,894.72   | \$1,515,340.64 | \$871,893.58     |                  |                  |                  |                  |                  |

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